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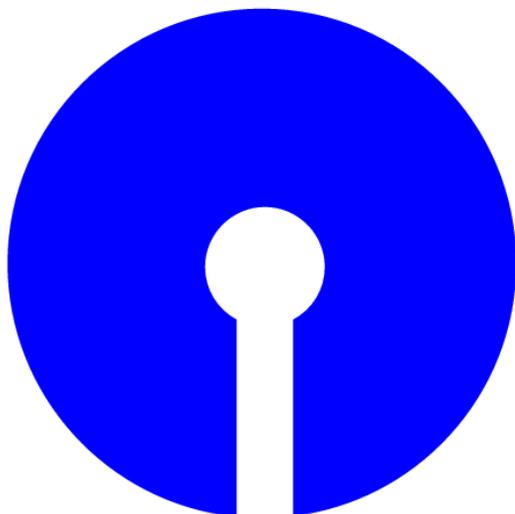
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Real Intensive Program 21



For SBI PO

**SBI Overview &
Schemes**

Exclusively prepared for RACE students

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Schemes announced by Central government in 2017(January to May)

Pradhan Mantri Awas Yojana: Broader interest subsidy for rural household:

Aim: To achieve the goal of **Housing for all by 2022**

In a bid to boost only rural housing post demonetisation, Prime Minister Narendra Modi announced the **interest subsidy of up to 4%** on loans taken in the January 2017 under the **Pradhan Mantri Awaas Yojana**.

- As per the initial scheme, loans of **upto Rs 6 lakh** get subsidised rate of **6.5 per cent**.
- Now, housing loans of upto Rs **9 lakh and Rs 12 lakh** will get **interest subvention** of **4%** and **3%**, respectively, in 2017.

PM Narendra Modi launches BHIM-Aadhaar Pay app:

Prime Minister Narendra Modi launched BHIM-Aadhaar platform a biometric-based payment system in **Nagpur**.

Aim: Make Cash less economy through encourage people to use digital transactions.

What is BHIM-Aadhaar Pay app?

- BHIM Aadhar is a new Aadhar Payment App is a new Android smartphone application to encourage the use of digital payments..

How it work?

- Download application from **android smart phones**.
- To enable the transactions through BHIM-Aadhar, merchants will have to purchase **fingerprint scanners**.

BHIM Referral Bonus Scheme & Cashback Scheme:

In order to further encourage the cashless transaction of money, **Prime Minister Narendra Modi** announced an two incentive program, **BHIM Cashback** and **referral bonus** schemes for **BHIM-Aadhaar digital payment** platform.

BHIM Referral Bonus Scheme

The Referral Bonus scheme will incentivise existing BHIM users for bringing new users on the BHIM platform and encouraging the new users to do transactions with others using BHIM or by referring new users on BHIM.

- **Complete minimum of 3 unique successful transactions** totalling only Rs 50 to any 3 unique users.
- The **referrer** will get **Rs 10** per successful referral.
- The **new users** will get **Rs 25** for **downloading and transacting from BHIM App**.

BHIM Cashback scheme for Merchants

- The **Cashback** to the merchant can be up to **Rs 300 per month**.
- Each merchant eligible to win up to **Rs 1,800 in 6 months**.
- Both schemes are to be administered by **MEITY** and implemented by **NPCI**.
- The government has set aside **Rs 495 crore** towards this scheme, which will be disbursed over a period of six months.

Bharat Ke Veer Portal:

bharatkeveer.gov.in or **Bharat Ke Veer** is a new web Portal launched by the **Union Home Minister Rajnath Singh** for the general public to make donations to the **families of martyrs** and **soldiers of Indian Armed forces**. One can donate maximum of upto **Rs.15 lakh** to brave heart's soldier's account directly.

Website portal: bharatkeveer.gov.in

Power Tex India Scheme:

Union **Textile Minister Irani** launched **PowerTex India**, a comprehensive Powerloom development scheme in Bhiwandi district of **Maharashtra**.

- **Increased the subsidy by 30%**
- Scheme **outlay is Rs.487 crore** for **three years** from **2017-2018**.

- The two **new schemes** are: **Pradhan Mantri Credit Scheme** for Powerloom weavers and **solar energy scheme** for powerlooms.
- **6% interest subvention** of upto Rs.1 lakh for Powerloom units.
- Minimum and maximum of **1lakh to 10 Lakhs** loan in a period of **5years**.
- Powerloom Company using **solar power** will get **50% subsidy**.

Pradhan Mantri Awas Yojana (PMAY)- Credit Linked Subsidy Scheme (CLSS):

Prime Minister Narendra Modi announced the Pradhan Mantri Awas Yojana (Urban) for middle-income groups.

New Guidelines for eligibility:

- Annual **incomes** of above **Rs 6 lakhs to Rs 18 Lakhs**.
- **Interest rate** subsidy of **3-4%**.
- The scheme will be implemented for a **period of one year**.

Rashtriya Vayoshri Yojna:

- It will provide Physical **Aids and Assisted-living Devices** for **Senior citizens belonging to BPL** category
- It was launched in **Nellore** District, **Andhra Pradesh** on **1st April, 2017**.
- Scheme **outlay is Rs.477 crore**.

• **Chennai and Kanyakumari**, first two cities to chosen for implementing "Rashtriya Vayoshri Yojna".

• The Scheme would be implemented by, '**Artificial Limbs Manufacturing Corporation (ALIMCO)**'

Green Urban Mobility Scheme:

Rao Inderjit Singh, Minister of State for Urban Development announced that government is working on a green urban mobility scheme to promote use of **hybrid/electric vehicles** and **non-fossil fuels** among others for public transport.

- It will require **Rs.70, 000 crore**.
- It will be implemented initially in **103 cities**.
- It will be implemented in **seven year** mission mode.

MUDRA Bank Loan Scheme for Fisherman:

Prime Minister Narendra Modi announced this **loan scheme for fisherman** in a public meeting organized at **Diu in the Union Territory of Daman and Diu**.

Aim: The scheme is for those poor fishermen who are not able to buy modern type of boats due to lack of finance.

- A loan upto **Rs.1 crore** will be grant to poor fishermen **under MUDRA Yojana**.

- **50% of that total fund** will be contributed by the **central government**.

Start-Up India Scheme for Women Entrepreneurs:

Aim: To uplift the participation of women in entrepreneurship and it will give them a chance to make it big.

- Scheme was unveiled on **1 April 2017**
- Initial Fund of **Rs.100 crore**
- It would be **implementing** by **Government** and **NASSCOM**

Benefits: The scheme will help to achieve the Goal 5 of the SDG (Sustainable Development Goal), besides spurring inclusive growth in the country.

Pradhan Mantri Gramin Digital Saksharta Abhiyan (PMGDSA):

The union cabinet chaired by the Prime Minister approved the scheme on 8th February 2017 with an **outlay of Rs. 2,351.38 crore** for implementation till **March 2019** under the **Digital India Initiative**

Aim: Aims to make **6 Crore** rural households **digitally literate by March 2019**.

- About to train **25 lakh candidates** in **2017**.

- Out of 6 crore, **2.75 crore** will be trained in **FY 2017-18**.
- **3 crore** will be trained in **FY 2018-19**.
- It will be **implemented** by **Ministry of Electronics and IT**.

Benefit: The scheme would help **digitally literate the rural India** by giving them training about the use of computers, digital devices such as Smartphone's and tablets.

Vrishtha Pension Bima Yojana 2017:

Aim: Vrishtha Pension Bima Yojana to provide a guaranteed minimum interest rate to senior citizens.

- It would be **implemented** by **LIC** (Life Insurance Corporation of India).
- Subscription period of **one year**.
- Guaranteed **interest rate of 8%** for **10 years**.
- Scheme with option of **Monthly/quarterly/half yearly or annual benefits**.
- Income security to old persons aged **60 years and above**.

Pregnancy Aid Scheme:

Aim: The main objective of the scheme is to bring down the maternal mortality rate by increasing the number of institutional deliveries across the nation.

- Amount of **Rs.6000** would transfer to the saving bank account of pregnant women through DBT (**Direct Benefit Transfer**).

Benefit: This scheme will be encouraging institutional deliveries in order to reduce maternal as well as infant mortality.

Mid-Day Meal Scheme for Madrasas:

Aim: To provide empowerment and uplifting all the minority sections of the country.

The **mid day meal scheme** to be provided in **madrasa schools** will help those educational institutions to get more established. The initiative aims to provide all the basic facilities that are given to other government educational institutions.

The free meal scheme will only be applicable to those Madrasas which have mainstream subjects in their curriculum of teaching, like Science, Mathematics, technology, etc.

Benefit: This scheme will change the mindset of several sections of the society which considers the Madrasas only for centers of religious preaching.

Insurance Cover Scheme for Jan Dhan Account

Aim: To bring **the poor into the fold of formal financial services**, the government came up with three social security

programmes in 2014, the **Pradhan Mantri Suraksha Bima Yojana** (PMSBY), the **Pradhan Mantri Jeevan Jyoti Bima Yojana** (PMJJBY) and the **Atal Pension Yojana** (APY).

- It offer **Rs 2 lakh insurance** cover for a **period of three years** for all **Pradhan Mantri Jan Dhan Yojana** (PMJDY) account holders on cards.
- It would cost more than **Rs.9000 crore**.
- This scheme covers both **accident** and **life insurance** benefits.

Udey Desh Ka Aam Nagrik (UDAN) regional connectivity Scheme

Aim: To provide cheap air travel at **Rs. 2500 per hour of flight** to **tier 2** and **tier 3 cities**.

- **UDAN** (Udey Desh ka Aam Nagrik) scheme was launched in **October 2016** by the National Civil Aviation Policy 2016.
- **43 cities** to be mainstreamed on India's flight connectivity grid.
- **Air India's subsidiary Alliance Air** will be the **first airline** to start operating flights between **Delhi and Shimla**.

- Five airlines **Alliance Air, SpiceJet, Turbo Megha, Air Odisha** and **Air Deccan** have selected for this scheme.

The **44 airport out of 414** underserved and unserved **airports** has been selected to be flight under regional connectivity scheme UDAN